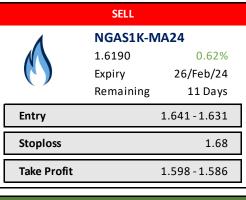
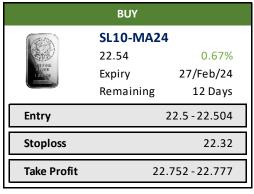
## **PMEX UPDATE**

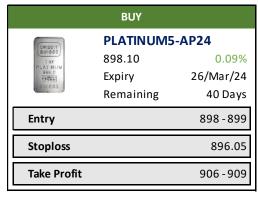


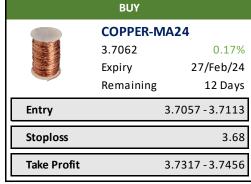
# CRUDE10-MA24 76.28 -0.47% Expiry 19/Feb/24 Remaining 4 Days Entry 76.45 - 76.25 Stoploss 77.01 Take Profit 75.55 - 75.4







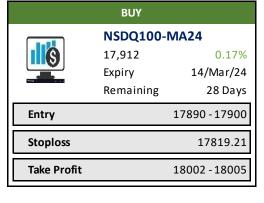




	БОТ			
	ICOTTON-MA24			
$\langle \langle \rangle \rangle$	94.52	1.11%		
	Expiry	22/Feb/24		
	Remaining	7 Days		
Entry		94.25 - 94.35		
Stoploss		94.00		
Take Profit		95.2 - 95.25		

	BUY	
	DJ-MA24	
(3)	38,550	0.15%
	Expiry	14/Mar/24
	Remaining	28 Days
Entry		38520 - 38530
Stoploss		38406.82
Take Profit		38637 - 38700

	BUY	
	SP500-MA2	4
18	5,026	0.15%
	Expiry	14/Mar/24
	Remaining	28 Days
Entry		5017 - 5020
Stoploss		5002.51
Take Profit		5040 - 5045



	SELL		
4000	GOLDUSDJPY-MA24		
	150.16	-0.26%	
	Expiry 27/Feb/2		
	Remaining	12 Days	
Entry	1	50.35 - 150.25	
Stoploss		150.81	
Take Profit	14	49.65 - 149.32	
	-		

виу				
	GOLDEURUSD-MA24			
	1.0732	0.07%		
	Expiry	27/Feb/24		
	Remaining	12 Days		
Entry	1.0725 - 1.073			
Stoploss		1.07		
Take Profit	1	.0755 - 1.0766		

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## PMEX UPDATE



#### **Major Headlines**

#### Oil slips after large US crude stock build

Oil prices fell on Thursday after a larger-than-expected jump in barrel on Wednesday, pressured by the rise in see more...

# rate woes

Gold prices moved little in Asian trade on Thursday, remaining The Japanese Yen (JPY) gains positive traction for the second The GBP/USD pair remains on the defensive above the middollar, which consolidated in overnight trade see more...

# what's moving markets

U.S. crude inventories, raising concerns about demand in the U.S. stock futures tick up after a negative day on Wall Street The EUR/USD pair remains on the defensive above the 1.0700 world's largest economy and top oil consuming nation. futures fueled by a hotter-than-predicted U.S. inflation data that led mark during the early European trading hours on Thursday. fell 34 cents, or 0.4%, to \$81.26 a barrel at 0337 GMT, while markets to recalibrate their bets on Federal Reserve interest. The Eurozone Gross Domestic Product (GDP) for the fourth U.S. West Texas Intermediate crude futures declined 38 cents, rate cuts. Lyft (NASDAQ:LYFT) shares go for a bumpy ride quarter remained flat in the final quarter of 2023, in line with or 0.5%, to \$76.26 a barrel. Both contracts lost more than \$1 a following an erroneous press release from the ride-hailing the flash reading. However, incoming data continues to signal group, while Sony (NYSE:SONY) confirms a plan see more...

# intervention remain intact

at a potential intervention see more...

### Futures higher after Wall St slumps; Lyft's guidance error - EUR/USD Price Analysis: The potential support level is seen at 1.0700

weakness in the near term, which drags see more...

### Gold prices pause losses, but remain pinned below \$2,000 by Japanese Yen advances further against USD as fears of GBP/USD remains on the defensive above 1.2550 ahead of UK GDP. US Retail Sales data

below key support levels as the prospect of higher for longer successive day on Thursday and moves further away from a 1.2500s during the early Asian trading hours on Thursday. The U.S. interest rates continued to diminish the yellow metal's three-month low touched against its American counterpart pair bounces off the low of 1.2535, but the upside is likely to appeal. Bullion prices took some relief from mild losses in the the previous day. On Wednesday, Japan's top officials hinted be limited, backed by the softer UK inflation data. Investors will shift their attention to see more...

#### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (MoM) (Dec)	15-Feb-24	12:00 PM	GBP	High Volatility	-0.1%	-0.20%	0.20%
GDP (QoQ) (Q4)	15-Feb-24	12:00 PM	GBP	High Volatility	-0.30%	-0.10%	-0.10%
GDP (YoY) (Q4)	15-Feb-24	12:00 PM	GBP	High Volatility	-0.20%	0.10%	0.20%
Core Retail Sales (MoM) (Jan)	15-Feb-24	6:30 PM	USD	High Volatility		0.20%	0.40%
Initial Jobless Claims	15-Feb-24	6:30 PM	USD	High Volatility		219K	218K
Philadelphia Fed Manufacturing Index (Feb)	15-Feb-24	6:30 PM	USD	High Volatility		-800.00%	-1060.00%
Retail Sales (MoM) (Jan)	15-Feb-24	6:30 PM	USD	High Volatility		-0.20%	0.60%

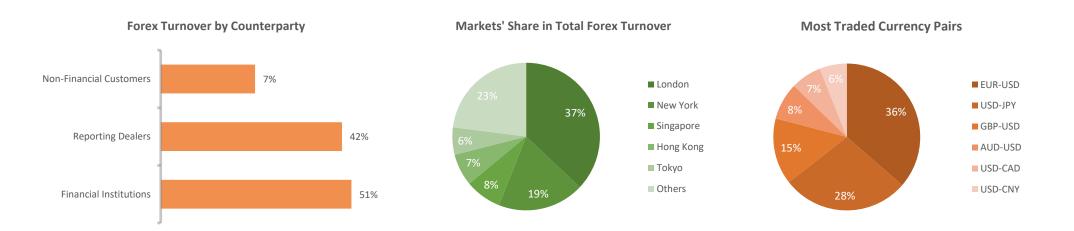
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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#### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.50

JPY/PKR: 1.87

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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